

**LIBERTY UNION HIGH SCHOOL DISTRICT  
CITIZENS' OVERSIGHT COMMITTEE  
MEASURE U GENERAL OBLIGATION BONDS**

**Meeting of February 13, 2025 @ 2:00 P.M.**

Liberty Union High School District Office  
Board Room  
20 Oak St.  
Brentwood, California 94513

**AGENDA**

1. **Call to Order** – Chairperson
2. **Roll Call and Establishment of Quorum** – Chairperson
3. **Public Comment** – Only topics listed on the agenda may be discussed during this meeting. Any member of the public attending this meeting may directly address the Committee on any item of interest to the public with respect to the expenditure of Measure U GOB Proceeds. If the topic raised is not on the agenda, then the Committee may listen to the public comment and may decide to add the item to the next agenda.  
  
*The Chairperson will ask if any members of the public wish to address the Committee, and if so, the member of the public shall raise his/her hand and when called upon, give their name and then make their statement. Members of the public will be given up to 3 minutes to address the Committee.*
4. **Approval of Minutes from August 20, 2024 Meeting**
5. **Committee Member Terms / Upcoming Vacancies** – Denise Rugani
6. **Approval of the Measure U Performance and Financial Audit 2023-2024** – Dina Stewart
7. **Approval of the Annual Report for 2023-2024** – Dina Stewart
8. **Review Current Expenditure Report** – Dina Stewart
9. **Update on Measure U Projects** – Paul Melloni
10. **Next Meeting Date** – Fall 2025 / Time & Location TBD
11. **Adjourn**

*[Note: As required pursuant to Education Code Section 15280, the minutes of this meeting will be posted on the District's internet web site]*

**LIBERTY UNION HIGH SCHOOL DISTRICT  
CITIZENS' OVERSIGHT COMMITTEE  
MEASURE U GENERAL OBLIGATION BONDS**

**Meeting of August 20, 2024 @ 6:00 P.M.**

Liberty Union High School District Office  
Board Room  
20 Oak St.  
Brentwood, California 94513

**MINUTES**

1. **Call to Order** – Mary Vinciguerra, Chairperson, called the meeting to order at 6:00 p.m.

2. **Roll Call and Establishment of Quorum** –

PRESENT: Mary Vinciguerra, Kathy Bushman, Pat Kanyuh, Jeanne Peterson,  
Bryan Scott, Melissa Warner  
(Denise Rugani, Dina Stewart, Paul Melloni, Vanessa Domenici)

ABSENT: Julie Swenson

3. **Public Comment** – Only topics listed on the agenda may be discussed during this meeting. Any member of the public attending this meeting may directly address the Committee on any item of interest to the public with respect to the expenditure of Measure U GOB Proceeds. If the topic raised is not on the agenda, then the Committee may listen to the public comment and may decide to add the item to the next agenda.

*The Chairperson will ask if any members of the public wish to address the Committee, and if so, the member of the public shall raise his/her hand and when called upon, give their name and then make their statement. Members of the public will be given up to 3 minutes to address the Committee.*

There were no public comments.

4. **Approval of Minutes from February 20, 2024 Meeting**

Kathy Bushman suggested a change to her first name listed for her, as it stated “Mary” instead of “Kathy”. Jeanne Peterson also stated a spelling change needed to her last name listed, so that it will read “Peterson” instead of “Petersen”. Motion was made by Kathy Bushman and seconded by Jeanne Peterson to approve the Minutes from February 20, 2024 with the suggested changes. Passed with a 6 (Bushman, Kanyuh, Peterson, Scott, Vinciguerra, Warner) to 0 vote.

5. **Committee Member Terms** –

Denise Rugani reviewed the current term dates for each committee member, and although absent – welcomed new member , Julie Swenson to the committee. She also provided an overview of Brown Act guidelines to the committee.

6. **Review Current Expenditure Report –**  
Dina Stewart reviewed the report with the committee and also answered questions posed by the members.
  
7. **Update on Measure U Projects –**  
Paul Melloni provided an update on the Liberty High School new classroom building, as he shared they are wrapping up the last few items on the punch list now. He also gave an update on the Heritage High School environmental studies area, which is now pending DSA approval and will take approximately two months to complete. He noted the overall timeline for this project is around 6 months so the anticipated completion date will be early spring in 2025.
  
8. **Next Meeting Date –** February 4, 2025
  
9. **Adjourn**  
Mary Vinciguerra adjourned the meeting at 6:28 p.m.

*[Note: As required pursuant to Education Code Section 15280, the minutes of this meeting will be posted on the District's internet web site]*

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**LIBERTY UNION HIGH SCHOOL DISTRICT**

**MEASURE U BOND BUILDING FUND**

**FINANCIAL AND PERFORMANCE  
AUDIT REPORT**

**For the Fiscal Year Ended June 30, 2024**

\* \* \*



**Chavan & Associates, LLP**

Certified Public Accountants  
16450 Monterey Road, Suite 5,  
Morgan Hill, CA 95037

**LIBERTY UNION HIGH SCHOOL DISTRICT  
Measure U Bond Building Fund  
For the Fiscal Year Ended June 30, 2024**

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## **FINANCIAL SECTION**



## INDEPENDENT AUDITOR'S REPORT

Measure U Citizens' Oversight Committee and  
Governing Board Members  
Liberty Union High School District

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the accompanying financial statements of the Measure U Bond Building Fund of the Liberty Union High School District (the "District"), as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure U Bond Building Fund of the Liberty Union High School District, as of June 30, 2024, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAGAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Other Matters

As discussed in Note 1, the financial statements present only the Measure U Bond Building Fund and do not purport to, and do not, present fairly the financial position of the Liberty Union High School District, as of June 30, 2024, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Responsibilities of Management for the Financial Statements

District management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAGAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Measure U Bond Building Fund of Liberty Union High School District's financial statements. The Measure U Bond Building Fund Schedule of Expenditures by Project and Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual are presented for purposes of additional analysis and not a required part of the financial statements. The Schedule of Expenditures by Project and Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual are the responsibility of management and was derived from and relates





directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Measure U Bonds Schedule of Expenditures by Project and Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual are fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have issued our report dated December 15, 2024 on our consideration of the Liberty Union High School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Liberty Union High School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Liberty Union High School District's internal control over financial reporting and compliance.

### **Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of Proposition 39, as incorporated in California Constitution Article 13A, we have also issued our performance audit report dated December 15, 2024 on our consideration of the Measure U Bond Building Fund compliance with the requirements of Proposition 39. That report is an integral part of our audit of the Measure U Bond Building Fund for the fiscal year ended June 30, 2024 and should be considered in assessing the results of our financial audit.

C & A LLP

December 15, 2024  
Morgan Hill, California

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Balance Sheet**  
**June 30, 2024**

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Assets	
Cash in County Treasury	<u>\$ 4,946,769</u>
Total Assets	<u>\$ 4,946,769</u>
Liabilities and Fund Balance	
Liabilities:	
Accounts Payable	<u>\$ 10,437</u>
Total Liabilities	<u>10,437</u>
Fund Balance:	
Restricted for Capital Projects	<u>4,936,332</u>
Total Fund Balance	<u>4,936,332</u>
Total Liabilities and Fund Balance	<u>\$ 4,946,769</u>

*The notes to the financial statements are an integral part of this statement.*

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Fiscal Year Ended June 30, 2024**

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Revenue:	
Investment Income (Loss)	\$ 715,812
Total Revenues	<u>715,812</u>
Expenditures:	
Supplies and Materials	145,865
Services and Other Operating Expenditures	753,697
Capital Outlay	<u>11,902,214</u>
Total Expenditures	<u>12,801,776</u>
Net Change in Fund Balance	(12,085,964)
Fund Balance Beginning	<u>17,022,296</u>
Fund Balance Ending	<u>\$ 4,936,332</u>

*The notes to the financial statements are an integral part of this statement.*

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Notes to the Financial Statements**  
**For the Fiscal Year Ended June 30, 2024**

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**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

A. Accounting Principles

The Liberty Union High School District (the “District”) accounts for its financial transactions in accordance with the policies and procedures of the Department of Education’s *California School Accounting Manual*. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the U.S. Governmental Accounting Standards Board (“GASB”) and the American Institute of Certified Public Accountants (“AICPA”).

B. Reporting Entity

The District is the level of government primarily accountable for activities related to public education. The governing authority consists of five elected officials who, together, constitute the Board of Trustees.

A committee to the District's Governing Board and Superintendent, called the Citizens’ Bond Oversight Committee was established to inform the public concerning the expenditure and uses of the District’s bond measure revenues. The committee’s legal charge is to actively review and report on the expenditure of taxpayer money for school construction in accordance with voter approved projects.

The financial statements presented are for the Measure U Bond Building Fund and are not intended to be a complete presentation of the District's financial position on operations.

C. Basis of Presentation

**Fund Financial Statements**

Fund financial statements report detailed information about the District. The Measure U Bond Building Fund is a governmental fund and is presented as a major fund in the District’s combined financial statements. The Building Fund is used to account for proceeds from the sale of real property and account for the acquisition of major governmental capital facilities and buildings from the sale of bond proceeds such as Measure U general obligation bonds.

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources are generally included on the balance sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances for the Measure U Bond Building Fund presents increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Notes to the Financial Statements**  
**For the Fiscal Year Ended June 30, 2024**

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D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Governmental funds use the modified accrual basis of accounting.

**Revenues - Exchange and Non-exchange Transactions**

On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Available” means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. To achieve comparability of reporting among California districts, and so as not to distort normal revenue patterns with specific respect to reimbursement grants and correction to state-aid appointments, the California Department of Education has defined available for district as collectible within one year.

Non-exchange transactions, in which the District receives value *without* directly giving equal value in return, include property taxes, grants, and entitlements. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

**Unearned Revenue**

Unearned revenue arises when assets (such as cash) are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements (such as qualified expenditures) are met are recorded as liabilities from unearned revenue.

**Unavailable Revenue**

In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows of resources as unavailable revenue.

**Expenditures**

On the modified accrual basis of accounting, expenditures are generally recognized in the accounting period in which the related fund liability is incurred. However, under the modified accrual basis of accounting, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds. When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then unrestricted resources as they are needed.

E. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the District’s governing board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District’s governing board satisfied these requirements. These budgets are revised by the District’s governing

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Notes to the Financial Statements**  
**For the Fiscal Year Ended June 30, 2024**

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board and District superintendent during the year to give consideration to unanticipated income and expenditures. Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object.

F. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated on June 30.

G. Assets, Liabilities, and Equity

1. Cash and Investments

Cash balances held in banks and in revolving funds are insured to \$250,000 by the Federal Deposit Insurance Corporation.

In accordance with *Education Code* Section 41001, the District maintains substantially all of its cash in the County Treasury. The county pools these funds with those of other Districts in the county and invests the cash. These pooled funds are carried at cost, which approximates market value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

All District-directed investments are governed by Government Code Section 53601 and Treasury investment guidelines. The guidelines limit specific investments to government securities, domestic chartered financial securities, domestic corporate issues, and California municipal securities. The District's securities portfolio is held by the County Treasurer. Interest earned on investments is recorded as revenue of the fund from which the investment was made.

2. Cash & Cash Equivalents

The District's cash deposits are considered to be cash on hand and cash in banks. Cash and Cash Equivalents are generally considered short-term, highly liquid investments with a maturity of three months or less from the purchase date.

3. Investments

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Notes to the Financial Statements**  
**For the Fiscal Year Ended June 30, 2024**

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- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

4. Long Term Liabilities

In the Measure U Bond Building Fund financial statements, bond premiums, discounts and bond issuance costs are recognized during the current period. The face amount of the debt issued, premiums, or discounts are reported as other financing sources/uses.

5. Fund Balance Classifications

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the District classifies governmental fund balances as follows:

- Non-spendable includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.
- Restricted includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
- Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority and does not lapse at year-end. Committed fund balances are imposed by the District's Board of Trustees.
- Assigned includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by the Superintendent and/or the Assistant Superintendent of Business Services.
- Unassigned includes positive fund balance amounts that have not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

The District uses restricted/committed amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Notes to the Financial Statements**  
**For the Fiscal Year Ended June 30, 2024**

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6. Accounting Estimates

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 2 - CASH AND INVESTMENTS**

Summary of Deposits

A summary of deposits as of June 30, 2024 is as follows:

	Carrying Amount	Fair Value
Cash in county treasury investment pool	\$ 4,946,769	\$ 4,946,769

Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

Investments in the Contra Costa County Treasury Investment Pool are not measured using the input levels above because the District’s transactions are based on a stable net asset value per share. All contributions and redemptions are transacted at \$1.00 net asset value per share.

Cash in County Treasury

The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (Education Code Section 41001). The fair value of the District’s investment in the pool is reported in the accounting financial statements at amounts based upon the District’s pro rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

Policies and Practices

The District is authorized under California Government Code to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial



**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Notes to the Financial Statements**  
**For the Fiscal Year Ended June 30, 2024**

paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies, certificates of participation, obligations with first priority security; and collateralized mortgage obligations.

Risk Disclosures

Limitations as they relate to interest rate risk, credit risk and concentration of credit risk are described below:

- *Interest Rate Risk*

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to the changes in market interest rates. The District manages its exposure to interest rate risk by investing in the County Treasury. The District maintains cash with the San Mateo County Investment Pool. The pool has a fair value of approximately \$6.919 billion and an amortized book value of \$6.965 billion.

- *Credit Risk*

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County of Contra Costa’s investment pool is not rated, however, the investments within the pool are rated as low as BBB+ by Standard & Poor’s Investor Services

- *Concentration of Credit Risk*

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond the amount stipulated by the California Government code. District investments that are greater than 5 percent of total investments are in either an external investment pool or mutual funds and are therefore exempt.

**NOTE 3 - MEASURE U GENERAL OBLIGATION BOND**

The following schedule summarizes the District’s Measure U general obligation bonds as of June 30, 2024:

Bond	Maturity Date	Interest Rate (%)	Original Issue	Bonds			Bonds Outstanding June 30, 2024
				Outstanding July 01, 2023	Issued	Redeemed	
2016 GOB Series A	8/1/2047	3-5%	\$ 60,000,000	\$ 49,985,000	\$ -	\$ 225,000	\$ 49,760,000
2016 GOB Series B	8/1/2047	1-4%	62,000,000	57,680,000	-	490,000	57,190,000
Subtotal General Obligation Bonds			122,000,000	107,665,000	-	715,000	106,950,000
Unamortized Bond Premiums			7,121,171	5,591,374	-	262,789	5,328,585
Total Bonds			\$ 129,121,171	\$ 113,256,374	\$ -	\$ 977,789	\$ 112,278,585

On November 8, 2016, the Measure U, General Obligation Bonds, Election of 2016, were authorized at a general election of the registered voters of the District, at which 55% or more of the persons voting on the proposition voted to authorize the issuance and sale of general obligation bonds with a principal amount not to exceed \$122 million. The Bonds were authorized for the purpose of providing educational facilities

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Notes to the Financial Statements**  
**For the Fiscal Year Ended June 30, 2024**

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and equipment to support advanced educational courses; modernizing aging science labs, computer systems and career educational facilities; repairing deteriorating roofs, plumbing, heating, ventilation and electrical systems; adding classrooms and facilities including those relieving overcrowding, and improving the likelihood of local high schools qualifying for state matching funds.

On August 10, 2017, the District issued \$60 million of Election of 2016, Series A, General Obligation Bonds with interest rates ranging from 3% to 5%. The proceeds from the bond sale will be used solely for the purpose of financing projects authorized by “Measure U” and paying for cost of issuance related to the bond sale. Principal and interest payments due on the Election of 2016, Series A, current interest bonds will be paid semiannually on February 1, and August 1 of each year until final maturity on August 1, 2047.

On October 7, 2020, the District issued \$62 million of Election of 2016, Series B, General Obligation Bonds with interest rates ranging from 1% to 4%. The proceeds from the bond sale will be used solely for the purpose of financing projects authorized by “Measure U” and paying for costs of issuance related to the bond sale. Principal and interest payments due on the Election of 2016, Series B bonds will be paid semiannually on February 1 and August 1 of each year until final maturity on August 1, 2047.

The following is a summary of the annual debt service requirements as of June 30, 2024:

Fiscal Year Ending June 30	Principal	Interest	Total
2025	\$ 895,000	\$ 3,579,300	\$ 4,474,300
2026	1,095,000	3,535,925	4,630,925
2027	1,305,000	3,483,375	4,788,375
2028	1,530,000	3,434,800	4,964,800
2029	1,745,000	3,376,275	5,121,275
2030-2034	12,880,000	15,505,500	28,385,500
2035-2039	21,055,000	12,605,338	33,660,338
2040-2044	31,610,000	8,251,209	39,861,209
2045-2048	34,835,000	2,305,728	37,140,728
<b>Total Debt Service</b>	<b>\$ 106,950,000</b>	<b>\$ 56,077,450</b>	<b>\$ 163,027,450</b>

**NOTE 4 - COMMITMENTS**

As of June 30, 2024, the District had encumbered \$1,342,316 of the Measure U Bond Building Fund proceeds to be spent on capital projects.

## **SUPPLEMENTARY INFORMATION**

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Schedule of Expenditures by Project**  
**For the Fiscal Year Ended June 30, 2024**

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	Fiscal Year Ended June 30, 2024
<b>Program Budget</b>	<b>\$ 15,778,630</b>
 <b>Expenditures by Project:</b>	
Liberty High - New Classrooms	11,977,930
Liberty High - Admin/Café	103,966
Freedom High - Auxillary Gym	74,515
Heritage High - New Classrooms	51,995
Heritage High - Environment Science Center	21,376
District-wide - Construction Management	515,162
District-wide - Undistributed - Fiscal Operation <sup>(1)</sup>	48,000
District-wide - Legal, Audit and Misc. Fees	8,832
<b>Total Expenditures</b>	<b>12,801,776</b>
 (Over) Under Budget	 <b>\$ 2,976,854</b>

<sup>(1)</sup> Undistributed expenditures include allowable bond program costs that have not yet been assigned to a specific project as of the date of this report.

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Fiscal Year Ended June 30, 2024**

	<u>Budget</u>	<u>Actual</u>
Revenues:		
Interest Income (Loss)	\$ 478,593	\$ 715,812
Total revenues	<u>478,593</u>	<u>715,812</u>
Expenditures:		
Noncapitalized Equipment	156,780	145,865
Insurance	40,000	33,902
Professional / Consultants	1,497,459	719,795
Architect / Engineering Fees	12,966,704	11,179,238
Equipment	<u>1,117,687</u>	<u>722,976</u>
Total expenditures	<u>15,778,630</u>	<u>12,801,776</u>
Net change in fund balance	(15,300,037)	(12,085,964)
Fund balances beginning	<u>17,022,296</u>	<u>17,022,296</u>
Fund balances ending	<u>\$ 1,722,259</u>	<u>\$ 4,936,332</u>

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Notes to the Program Schedule**  
**For the Fiscal Year Ended June 30, 2024**

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**NOTE 1 - THE PROGRAM**

Proposition 39 was enacted by the voters on November 7, 2000 and changed the required majority for local voter approval of public school and community college general obligation bonds from two-thirds to fifty-five percent of votes. It also required school districts to provide facilities to charter schools operating within their jurisdictions.

On November 8, 2016, 61% of California voters approved Measure U Bond, which authorized the District to increase its debt by \$122 million through issuing general obligation bonds in that amount to finance the renovation, construction and improvement of school facilities. Subsequently, an advisory committee to the District's Governing Board and Superintendent, the Measure U Bond Citizens' Oversight Committee, was established to ensure bond proceeds are expended only on the specified school facilities projects. Annual, independent performance and financial audits are to be performed to ensure compliance with the accountability requirements of Measure U.

**NOTE 2 - ORGANIZATION**

The Liberty Union High School District was established in 1902 and is comprised of an area of approximately 350 square miles in Contra Costa County. There were no changes in the boundaries of the District during the fiscal year. The District is currently operating three (3) comprehensive high schools, one (1) continuation high school, and an adult education program.

The Board of Education for the fiscal year ended June 30, 2024, was comprised of the following members:

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Dr. Tamela Hawley	President	Nov 2024
Susan Wallace	Board Clerk	Nov 2026
Yolanda Mendrek	Trustee	Nov 2024
Pauline Allred	Trustee	Nov 2026
Tamara Weber	Trustee	Nov 2024

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Notes to the Program Schedule**  
**For the Fiscal Year Ended June 30, 2024**

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**NOTE 3 - CITIZEN'S OVERSIGHT COMMITTEE**

Duties of the committee include ensuring that bond revenues are expended only for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities. The committee must also ensure that no funds are used for any teacher or administrative salaries or other school operation expenses.

Furthermore, the committee is authorized to receive and review copies of the annual independent performance audit and the annual independent financial audit required by Article XIII A, Section 1(b)(3)(C) and Article XIII A, Section 1(b)(3)(D), respectively, of the California Constitution.

The Committee was formed by the Board of Trustees, as required by State law. The Citizens' Oversight Committee was comprised of the following members as of June 30, 2024:

<u>Name</u>	<u>Title</u>	<u>Term Expiration</u>
Melissa Warner	Parent or Guardian	February 2026
Jeanne Peterson	Parent or Guardian/Active PTA	February 2026
Mary Vinciguerra	Community Member at Large	February 2026
Julie Swenson	Community Member at Large	August 2026
Kathy Bushman	Business Organization Member	February 2026
Pat Kanyuh	Senior Citizens' Organization Member	February 2026
Bryan Scott	Bona Fide Taxpayers' Organization Representative	February 2026

**SCHEDULE OF FINDINGS  
AND  
RECOMMENDATIONS**



**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Schedule of Findings and Recommendations**  
**For the Fiscal Year Ended June 30, 2024**

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This section identifies the deficiencies, significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

Our tests resulted in no findings and recommendations.

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**Measure U Bond Building Fund**  
**Schedule of Prior Year Findings and Recommendations**  
**For the Fiscal Year Ended June 30, 2024**

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There were no prior year findings and recommendations to be reported.

**OTHER INDEPENDENT AUDITOR'S  
REPORTS**



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Measure U Citizens’ Oversight Committee and  
Governing Board Members  
Liberty Union High School District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Measure U Bond Building Fund of the Liberty Union High School District (the “District”) as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Liberty Union High School District’s Measure U Bond Building Fund financial statements, and have issued our report thereon dated December 15, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Liberty Union High School District’s internal control over financial reporting (internal control) as a basis of designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Liberty Union High School District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Liberty Union High School District’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Liberty Union High School District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which



could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

C & A LLP

December 15, 2024  
Morgan Hill, California



## INDEPENDENT AUDITOR'S REPORT ON PERFORMANCE

Measure U Citizens' Oversight Committee and  
Governing Board Members  
Liberty Union High School District

### Performance Audit

We were engaged to conduct a performance audit of the Liberty Union High School District (District) Measure U Bond Building Fund for the year ended June 30, 2024.

We conducted this performance audit in accordance with generally accepted government auditing standards. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Our audit was limited to the objectives listed within the report which includes determining the District's compliance with the performance requirements as referred to in Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution and Appendix A contained in the 2023-2024 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting issued by the California Education Audit Appeals Panel. Management is responsible for the District's compliance with those requirements.

In planning and performing our performance audit, we obtained an understanding of the District's internal control in order to determine if the internal controls were adequate to help ensure the District's compliance with the requirements Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution, but not for the purpose of expressing an opinion of the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The results of our tests indicated that the District expended Measure U Bond Building Fund only for the specific projects approved by the voters in accordance with Proposition 39, and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution.

This report is intended solely for the information and use of the District and is not intended to be, and should not be used by, anyone other than the specified party.

### Auditor Objectives

Our audit included the following objectives:

1. Determine whether expenditures charged to the Fund have been made in accordance with the bond project list approved by the voters through the approval of the Measure U bond, and verify that the funds were generally expended for the construction, renovation, furnishing, and equipping of school facilities constituting authorized bond projects.



2. Determine whether salary transactions charged to the Fund were in support of Measure U and not for District general administration or operations, and verify that the funds used to pay the salaries of district employees were allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General.

## Scope

The scope of our performance audit covered the period of July 1, 2023 to June 30, 2024. The population of expenditures tested included all object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources, other than proceeds of the bonds, were not included within the scope of the audit. Expenditures incurred subsequent to June 30, 2024 were not reviewed or included within the scope of our audit or in this report.

## Methodology

To meet the objectives of our performance audit, procedures we performed included, the following methodology:

1. We identified expenditures and projects charged to the general obligation bond proceeds by obtaining the general ledger and project listing.
2. We selected a sample of expenditures using the following criteria:
  - a. We considered all expenditures recorded in all object codes, including transfers out.
  - b. We considered all expenditures recorded in all projects that were funded from July 1, 2023 through June 30, 2024 from Measure U Bond Building Fund proceeds.
  - c. We selected all expenditures that were individually significant expenditures. Individually significant expenditures were identified as individual transactions (expenditures) that exceeded approximately 5% of the total expenditures incurred.
  - d. For all items below the individually significant threshold identified in item 2c, judgmentally selected expenditures based on risk assessment and consideration of coverage of all object codes, including transfers out, and projects for period starting July 1, 2023 and ending June 30, 2024.
3. We examined 85% of all expenditures within the bond program to ensure they were valid, allowable, accurate, charged to the facilities projects, and expended on specific projects listed in the text of the applicable ballot measure. by vouching the actual invoices and other supporting documentation to determine that:
  - a. Expenditures were supported by invoices with evidence of proper approval and documentation of receipting goods or services.
  - b. Expenditures were supported by proper bid documentation, as applicable.
  - c. Expenditures were expended in accordance with voter-approved bond project list.
  - d. Bond proceeds were not used for salaries of school administrators or other operating expenses of the District
4. We verified that salary transactions charged to the Fund were in support of Measure U Bond Building Fund and not for District general administration or operations, and verify that the funds



used to pay the salaries of district employees were allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General by vouching to supporting records such as offer letter, position control reports, timecards and payroll reports.

5. We verified that the District was in compliance with Assembly Bill 1908 and Ed Code Section 15278, where the District is required to establish a bond oversight committee for Proposition 39 bonds that includes one active member from each of the following sectors: a business organization, senior citizens' organization, bona fide taxpayer's association, and one parent/guardian of a child enrolled in the District and one parent/guardian of a child enrolled in the District who is also a member of a parent teacher association.
6. We verified the Citizens' Oversight Committee met pursuant to Education Code Section 15280.

### **Conclusion**

We did not identify any exceptions to the procedures performed above, in all significant respects. Based on the procedures performed, the District has properly accounted for the expenditures held in the Measure U Bond Building Fund and that such expenditures were made for authorized bond projects. Our audit was made for the purposes set forth in the Objectives section of this report and would not necessarily disclose all instances of nonperformance.

*C & A LLP*

December 15, 2024  
Morgan Hill, California



## Citizen's Oversight Committee (COC) Members for Measure U

Proposition 39 requires that the Committee have at least one member from five categories. The Committee Members will meet up to three times per year to review building fund expenditures and report to the public.

The COC Members represent the categories stated:

CATEGORY	NAME	TERM (Up to 3, 2yr Terms)
Active in business organization	Kathy Bushman	1 <sup>st</sup> (Ends 2/26)
Active in senior citizens organization	Pat Kanyuh	1 <sup>st</sup> (Ends 2/26)
Active in bona fide taxpayers' organization	Bryan Scott	1 <sup>st</sup> (Ends 2/26)
A parent or guardian of a child enrolled in the school district	Melissa Warner	3 <sup>rd</sup> (ends 2/26)
A parent or guardian of a child enrolled in the school district and active in the PTA or school council	Jeanne Peterson	3 <sup>rd</sup> (ends 2/26)
Member of the Community	Julie Swenson	1 <sup>st</sup> (ends 8/26)
Member of the Community	Mary Vinciguerra	1 <sup>st</sup> (Ends 2/26)

**ANNUAL REPORT OF THE CITIZENS’ OVERSIGHT COMMITTEE OF LIBERTY  
UNION HIGH SCHOOL DISTRICT  
FOR FISCAL YEAR 2023-24**

**RELATING TO MEASURE U**

**Introduction.** The Citizens’ Oversight Committee of Liberty Union High School District (the “COC”) was formed pursuant to Measure U for the purpose of actively reviewing and reporting on the expenditure of Measure U bond proceeds. The COC is required to advise the public, through at least one report per year which shall be made available on the District’s web site, as to whether the District is in compliance with Article XIII A of the California Constitution, Measure U, and the provisions of Education Code Section 15278 and following.

**Public Meetings.** The COC has met on the following dates and locations:

<b>Meeting Date and Time</b>	<b>Meeting Location</b>
February 20, 2024	20 Oak Street, Brentwood
August 20, 2024	20 Oak Street, Brentwood

Each meeting has been in compliance with the Ralph M. Brown Act (Brown Act), in that the meetings were formally scheduled with agendas duly posted and noticed and open to the public. Minutes were taken and when approved at the subsequent meeting were posted on the District’s web page via the link to information relating to Measure U.

**District Support.** The District has, without spending bond funds, provided the COC with the administrative support it needs to meet and to perform its review and reporting duties.

**Activities**

*Review of Expenditures.* The COC was provided with expenditure reports prepared by the District at each of its meetings. At each meeting, the COC reviewed the text of Measure U and the expenditure reports. Members of the COC had the opportunity to ask District personnel questions regarding the projects and expenditures.

*Review of District Bond Audits.* In addition, the District provided the COC with a copy of the annual bond financial audit and performance audit, which is also available to the public on the District’s web site. These audits were provided no later than March 31, with respect to the audit for the prior fiscal year. No irregularities or concerns were identified in the audits prepared by the auditor.

**Conclusion.** Based on the foregoing review of expenditures and other activities, the COC concludes that bond proceeds spent to date have only been spent for the construction, reconstruction, rehabilitation, or replacement of school facilities, including furnishing and equipping of school facilities, or acquisition or lease of real property for school facilities, as identified in the project list presented to District voters, and as a result the District has complied with California Constitution Article XIII A Section (1)(b)(3), the text of Measure and Education Code 15278 and following. Furthermore, no proceeds were spent on teacher salaries, administrative salaries or on operational expenses.

\*\*\*\*\*

Approved February 13, 2025 by the Citizens' Oversight Committee on February 13, 2025.

**CITIZENS' OVERSIGHT COMMITTEE OF  
THE LIBERTY HIGH SCHOOL DISTRICT**

BY: \_\_\_\_\_  
Chairperson

By: \_\_\_\_\_  
Denise Rugani, LUHSD Board Secretary

**LIBERTY UNION HIGH SCHOOL DISTRICT**  
**2016 General Obligation Bond Authorization**  
**Measure U**



**Citizens' Bond Oversight Report**

**February 13, 2025**

# Liberty Union High School District

## MEASURE U 2016 GENERAL OBLIGATION BOND

On November 8, 2016, the voters of the LIBERTY UNION HIGH SCHOOL DISTRICT authorized MEASURE U at which at least 55% of the voters voting on the proposition voted to authorize the issuance and sale of \$122 million in General Obligation Bonds. The proceeds of the Bonds are intended to be used to provide educational facilities and equipment to support advanced courses in math, science, engineering, arts and technology, modernize aging science labs, computer systems and career educational facilities, repair deteriorating roofs, plumbing, heating, ventilation and electrical systems, add classrooms and facilities including those relieving overcrowding, and to improve the likelihood of local high schools qualifying for state matching funds. The measure received a favorable vote of approximately 61%. The first series of bonds (Series A) were issued 8/10/17 for \$60 million. The second series of bonds (Series B) was issued 10/7/2020 for \$62 million.

### Measure U – G.O. Bonds

Series A - Issued 8/10/2017

\$ 60,000,000

Series B - Issued 10/7/2020

\$ 62,000,000

**Total Bond Authorization**

**\$122,000,000**

# Liberty Union High School District

## MEASURE U 2016 GENERAL OBLIGATION BOND

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Total Bond Proceeds	\$122,000,000
Interest Income Earned/Budgeted	<u>\$ 5,186,424</u>
Total Bond Funds	<u>\$127,186,424</u>
<hr/>	
Project Expenditures as of 1/31/2025	\$122,205,941
Cost to Complete for Current Projects	<u>\$ 4,947,395</u>
Budget Subtotal	\$127,153,336
Funds Remaining for Other Projects	<u>\$ 33,088</u>
Total Projects Planned	<u>\$127,186,424</u>

# **Liberty Union High School District**

## **MEASURE U 2016 GENERAL OBLIGATION BOND**

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# **Program Overall Summary Report**

## **Cumulative as of 1/31/2025**

**Liberty Union High School District**  
**Measure U Program Overall Summary Report**  
**As of January 31, 2025**

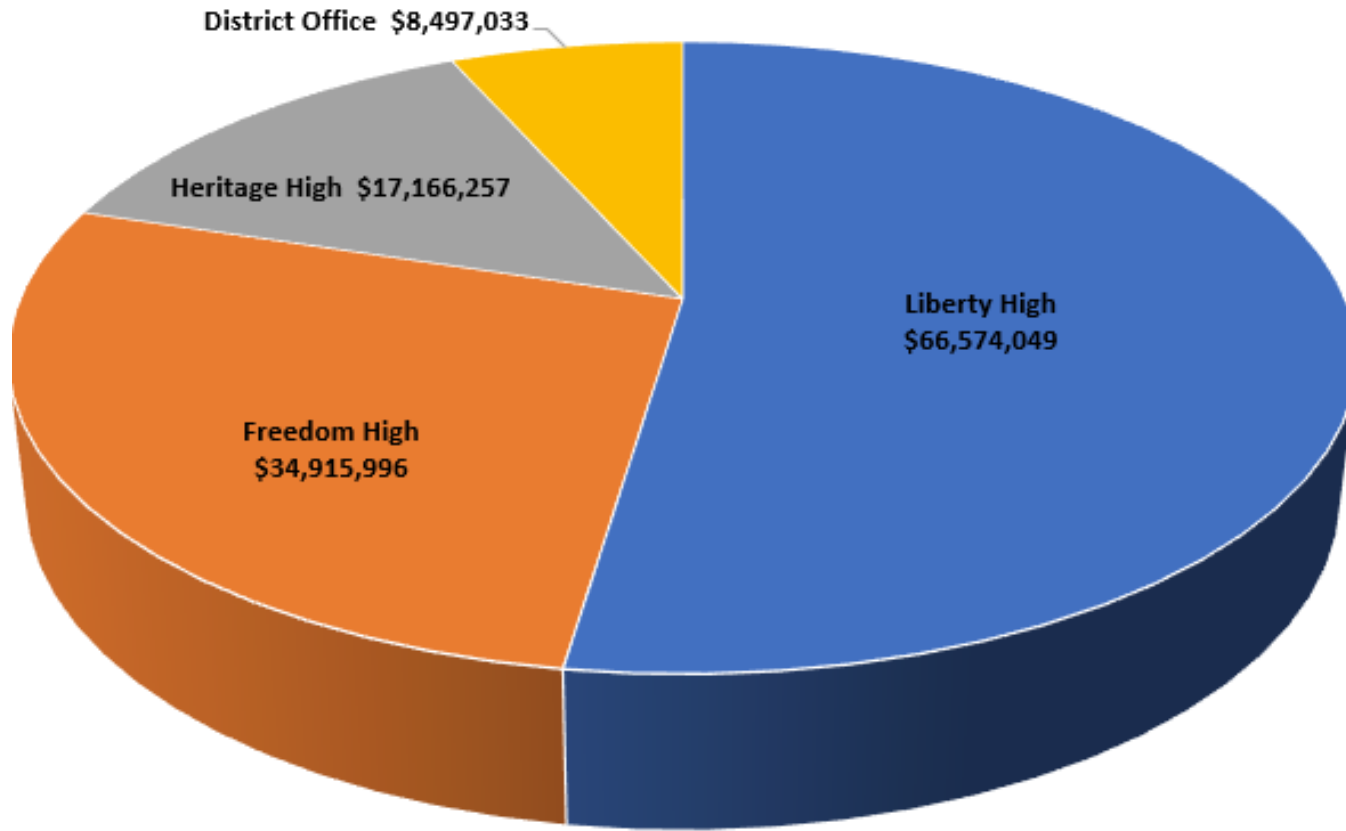
Description	Budgeted	Disbursements	Cost to Complete
051-9101-000 - Liberty High - Admin/Cafe	\$ 18,244,918	\$ (18,244,918)	\$ -
051-9102-000 - Liberty High - Field Improvements	\$ 2,636,294	\$ (2,636,294)	\$ -
051-9103-000 - Liberty High - Stadium & Bleachers	\$ 9,305,251	\$ (9,305,251)	\$ -
051-9105-000 - Liberty High - New Classrooms	\$ 23,299,927	\$ (23,075,022)	\$ 224,905
051-9106-000 - Liberty High - Aquatic Center/Lighting	\$ 12,937,659	\$ (12,937,659)	\$ -
051-9108-000 - Liberty High - Intercom/Bell System Upgrade	\$ 150,000	\$ -	\$ 150,000
<b>051 - Liberty High Subtotal:</b>	<b>\$ 66,574,049</b>	<b>\$ (66,199,144)</b>	<b>\$ 374,905</b>
053-0000-956 - Freedom High - Undistributed	\$ 215	\$ (215)	\$ -
053-9201-000 - Freedom High - Theater/Building Technologies	\$ 27,406,556	\$ (27,406,556)	\$ -
053-9203-910 - Freedom High - FHS Pool	\$ 67,177	\$ (67,177)	\$ -
053-9204-000 - Freedom High - Auxillary Gym	\$ 7,442,049	\$ (7,442,049)	\$ -
<b>053 - Freedom High Subtotal:</b>	<b>\$ 34,915,996</b>	<b>\$ (34,915,996)</b>	<b>\$ -</b>
056-0000-956 - Heritage High - Field Turf	\$ 93	\$ (93)	\$ -
056-9301-000 - Heritage High - Culinary Arts	\$ 3,975,421	\$ (3,975,421)	\$ -
056-9303-000 - Heritage High -New Classrooms	\$ 11,338,165	\$ (11,338,165)	\$ -
056-9204-000 - Heritage High - Environmental Science Center	\$ 1,852,578	\$ (66,508)	\$ 1,786,070
<b>056 - Heritage High Subtotal:</b>	<b>\$ 17,166,257</b>	<b>\$ (15,380,187)</b>	<b>\$ 1,786,070</b>
060-0000-000 - District Office - Undistributed - Non-Designated	\$ 1,817,522	\$ -	\$ 1,817,522
060-0000-756 - District Office - Undistributed - Fiscal Operation	\$ 1,031,756	\$ (353,539)	\$ 678,217
060-9000-000 - District Office - Legal, Audit and Misc. Fees	\$ 144,631	\$ (95,458)	\$ 49,173
060-9100-000 - District Office - Construction Management	\$ 5,090,577	\$ (4,922,070)	\$ 168,507
060-9109-781 - District Office - Communication Upgrade	\$ 73,000	\$ -	\$ 73,000
060-9500-000 - District Office - Parking and M&O	\$ 339,547	\$ (339,547)	\$ -
<b>060 - District Office Subtotal:</b>	<b>\$ 8,497,033</b>	<b>\$ (5,710,614)</b>	<b>\$ 2,786,420</b>
<b>TOTAL</b>	<b>\$ 127,153,336</b>	<b>\$ (122,205,941)</b>	<b>\$ 4,947,395</b>



# Liberty Union High School District

## MEASURE U 2016 GENERAL OBLIGATION BOND - SUMMARY BY SITE

Total Current Budgets \$127,153,336



# **Liberty Union High School District**

## **MEASURE U 2016 GENERAL OBLIGATION BOND**

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# **Project Expenditure Summary Report**

## **Cumulative as of 1/31/2025**

Cumulative Measure U Summary - As of 1/31/2025

**PROJECT: 051-9101-000 - LIBERTY HIGH - ADMIN/CAFE**

**B - PLANNING**

	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
<b>Category Totals:</b>	\$1,464,734.49	\$179,611.50	\$7,910.00	\$0.00	\$84,487.13	\$635,543.87				

**C - CONSTRUCTION**

	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
<b>Category Totals:</b>	\$14,044,937.49	\$0.00	\$0.00	\$415,204.13	\$0.00	\$424,945.13	\$0.00	\$987,544.47	\$0.00	
<b>Project Total:</b>	\$18,244,918.21									

**PROJECT: 051-9102-000 - LIBERTY HIGH - FIELD IMPROVEMENTS (CLOSED)**

**B - PLANNING**

	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
<b>Category Totals:</b>	\$356,931.53	\$19,100.00	\$1,470.00	\$0.00	\$89,280.26	\$82,644.04				

**C - CONSTRUCTION**

	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
<b>Category Totals:</b>	\$2,026,527.92	\$0.00	\$0.00	\$21,508.71	\$0.00	\$18,562.50	\$0.00	\$20,269.22	\$0.00	
<b>Project Total:</b>	\$2,636,294.18									

**PROJECT: 051-9103-000 - LIBERTY HIGH - STADIUM & BLEACHERS**

**A - SITE**

	PURCHASE PRICE OF PROPERTY	APPRAISAL FEES	ESCROW COSTS	SURVEYING COSTS	SITE SUPPORT COSTS	HAZARDOUS WASTE REMOVAL	OTHER SITE COSTS	DTSC FEES	POESSA/ PEA COSTS	APPRAISAL FEES, ESCROW & SURVEYING COSTS
<b>Category Totals:</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$496.00	\$0.00	\$0.00	\$0.00

**B - PLANNING**

	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
<b>Category Totals:</b>	\$746,514.10	\$127,850.50	\$6,712.43	\$0.00	\$20,481.32	\$364,595.87				



<b>C - CONSTRUCTION</b>										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
<b>Category Totals:</b>	\$7,648,345.14	\$0.00	\$0.00	\$113,301.38	\$0.00	\$202,851.83	\$0.00	\$74,102.32	\$0.00	
<b>Project Total:</b>	\$9,305,250.89									

**PROJECT: 051-9105-000 - LIBERTY HIGH - NEW CLASSROOMS**

<b>B - PLANNING</b>										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
<b>Category Totals:</b>	\$1,701,353.37	\$208,379.86	\$0.00	\$0.00	\$54,825.66	\$765,037.14				

<b>C - CONSTRUCTION</b>										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
<b>Category Totals:</b>	\$18,962,788.56	\$0.00	\$0.00	\$109,776.40	\$0.00	\$455,209.04	\$0.00	\$817,652.23	\$0.00	
<b>Project Total:</b>	\$23,075,022.26									

**PROJECT: 051-9106-000 - LIBERTY HIGH - AQUATIC CENTER/LIGHTING (CLOSED)**

<b>A - SITE</b>										
	PURCHASE PRICE OF PROPERTY	APPRAISAL FEES	ESCROW COSTS	SURVEYING COSTS	SITE SUPPORT COSTS	HAZARDOUS WASTE REMOVAL	OTHER SITE COSTS	DTSC FEES	POESSA/ PEA COSTS	APPRAISAL FEES, ESCROW & SURVEYING COSTS
<b>Category Totals:</b>	\$0.00	\$2,324.79	\$0.00	\$0.00	\$0.00	\$0.00	\$19,684.47	\$0.00	\$0.00	\$0.00

<b>B - PLANNING</b>										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
<b>Category Totals:</b>	\$971,216.46	\$139,703.25	\$0.00	\$0.00	\$50,245.49	\$355,818.13				

<b>C - CONSTRUCTION</b>										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
<b>Category Totals:</b>	\$10,255,845.30	\$0.00	\$0.00	\$804,951.31	\$0.00	\$261,439.31	\$0.00	\$76,430.21	\$0.00	
<b>Project Total:</b>	\$12,937,658.72									

**PROJECT: 053-0000-956 - FREEDOM HIGH - UNDISTRIBUTED**



Cumulative Measure U Summary - As of 1/31/2025

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$215.00				
Project Total:	\$215.00									

PROJECT: 053-9201-000 - FREEDOM HIGH - THEATER/BUILDING TECHNOLOGIES

A - SITE										
	PURCHASE PRICE OF PROPERTY	APPRAISAL FEES	ESCROW COSTS	SURVEYING COSTS	SITE SUPPORT COSTS	HAZARDOUS WASTE REMOVAL	OTHER SITE COSTS	DTSC FEES	POESSA/ PEA COSTS	APPRAISAL FEES, ESCROW & SURVEYING COSTS
Category Totals:	\$0.00	\$6,171.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$2,543,892.33	\$31,448.00	\$14,699.82	\$0.00	\$324,770.26	\$854,635.91				

C - CONSTRUCTION										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Category Totals:	\$23,153,520.46	\$0.00	\$0.00	\$33,478.98	\$0.00	\$305,553.19	\$0.00	\$138,385.39	\$0.00	
Project Total:	\$27,406,555.84									

PROJECT: 053-9203-910 - FREEDOM HIGH - FHS POOL

C - CONSTRUCTION										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Category Totals:	\$67,176.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Project Total:	\$67,176.67									

PROJECT: 053-9204-000 - FREEDOM HIGH - AUXILLARY GYM

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$650,287.16	\$67,351.73	\$0.00	\$0.00	\$29,263.88	\$241,069.51				

C - CONSTRUCTION										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Category Totals:	\$6,058,155.00	\$0.00	\$0.00	\$28,800.61	\$0.00	\$229,202.85	\$0.00	\$137,918.05	\$0.00	
Project Total:	\$7,442,048.79									

**PROJECT: 056-0000-956 - HERITAGE HIGH - UNDISTRIBUTED - FIELD TURF**

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$93.00				
Project Total:	\$93.00									

**PROJECT: 056-9301-000 - HERITAGE HIGH - CULINARY ARTS (CLOSED)**

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$436,436.63	\$56,711.25	\$2,100.00	\$0.00	\$8,999.88	\$160,778.23				

C - CONSTRUCTION										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Category Totals:	\$3,143,605.01	\$0.00	\$0.00	\$24,786.12	\$0.00	\$72,560.00	\$0.00	\$69,444.24	\$0.00	
Project Total:	\$3,975,421.36									

**PROJECT: 056-9303-000 - HERITAGE HIGH -NEW CLASSROOMS**

A - SITE										
	PURCHASE PRICE OF PROPERTY	APPRAISAL FEES	ESCROW COSTS	SURVEYING COSTS	SITE SUPPORT COSTS	HAZARDOUS WASTE REMOVAL	OTHER SITE COSTS	DTSC FEES	POESSA/ PEA COSTS	APPRAISAL FEES, ESCROW & SURVEYING COSTS
Category Totals:	\$0.00	\$10,340.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$934,739.03	\$108,184.99	\$7,132.23	\$0.00	\$25,033.83	\$394,241.24				

C - CONSTRUCTION										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Category Totals:	\$9,325,670.33	\$0.00	\$0.00	\$215,643.28	\$0.00	\$247,513.99	\$0.00	\$69,664.79	\$0.00	
Project Total:	\$11,338,164.57									

**PROJECT: 056-9304-000 - HERITAGE HIGH - ENVIRONMENTAL SCIENCE CENTER**

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$66,507.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
Project Total:	\$66,507.87									

**PROJECT: 060-0000-756 - DISTRICT OFFICE - UNDISTRIBUTED - FISCAL OPERATION**

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$353,538.50				
Project Total:	\$353,538.50									

**PROJECT: 060-9000-000 - DISTRICT OFFICE - LEGAL, AUDIT AND MISC. FEES**

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$95,458.00				
Project Total:	\$95,458.00									

**PROJECT: 060-9100-000 - DISTRICT OFFICE - CONSTRUCTION MANAGEMENT**

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,922,069.82				
Project Total:	\$4,922,069.82									

**PROJECT: 060-9500-000 - DISTRICT OFFICE - PARKING AND M&O (CLOSED)**



Cumulative Measure U Summary - As of 1/31/2025

B - PLANNING										
	ARCHITECT/ ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Category Totals:	\$297,519.31	\$3,600.00	\$0.00	\$0.00	\$40,200.00	(\$1,772.00)				

**GRAND TOTALS**

A - SITE										
	PURCHASE PRICE OF PROPERTY	APPRAISAL FEES	ESCROW COSTS	SURVEYING COSTS	SITE SUPPORT COSTS	HAZARDOUS WASTE REMOVAL	OTHER SITE COSTS	DTSC FEES	POESSA/PEA COSTS	APPRAISAL FEES, ESCROW & SURVEYING COSTS
Site:	\$0.00	\$18,837.15	\$0.00	\$0.00	\$0.00	\$0.00	\$20,180.47	\$0.00	\$0.00	\$0.00

B - PLANNING										
	ARCHITECT/ENGINEERING FEES	DSA FEES	CDE FEES	ENERGY ANALYSIS	PRELIMINARY TESTS	OTHER COSTS				
Planning:	\$10,170,132.28	\$941,941.08	\$40,024.48	\$0.00	\$727,587.71	\$9,223,966.26				

C - CONSTRUCTION										
	MAIN CONSTRUCTION	CONSTRUCTION MANAGEMENT	DEMOLITION	OTHER CONSTRUCTION	INTERIM HOUSING	INSPECTIONS	CONSTRUCTION TESTS	FURNITURE & EQUIPMENT	LABOR COMPLIANCE PROGRAM	
Construction:	\$94,686,571.88	\$0.00	\$0.00	\$1,767,450.92	\$0.00	\$2,217,837.84	\$0.00	\$2,391,410.92	\$0.00	

GRAND TOTAL (ALL CATEGORIES)										
Total:	\$122,205,940.99									



# Liberty Union High School District

## MEASURE U 2016 GENERAL OBLIGATION BOND

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Measure U supports a plan to make significant repairs and renovations at Liberty, Freedom, Heritage, Independence, and La Paloma, ensuring that students across the district have equitable access to our comprehensive academic, career technical education, and athletic programs. Specifically, Measure U will:

- Repair or replace leaky roofs, old rusty plumbing, faulty electrical wiring and expensive to operate air-conditioning systems;
- Upgrade classrooms, labs and computer systems, and career training facilities to prepare students for college and jobs;
- Upgrade security lighting, fencing, smoke detectors, fire alarms, sprinklers, and campus security systems for student safety and security;
- Ensure that music and performing arts facilities at each high school are up to the same standard;
- Create career technology education classrooms for advanced training in agricultural sciences, hospitality, and skilled trades;
- Replace aging portable classrooms that are expensive to repair and maintain;
- Construct additional classrooms and facilities to relieve overcrowding;
- Upgrade worn-out athletic facilities to improve student health, fitness, and safety, and ensure facilities at each high school are equitable;
- Provide repairs at Independence High School, as needed.

# Liberty Union High School District

## MEASURE U 2016 GENERAL OBLIGATION BOND

### MEASURE 'U' MAJOR PROJECTS LIST



## Heritage

- Build 16 Additional Classrooms
- Build Culinary Arts Classroom w/ Greenhouse
- Exterior Building Paint
- Upgrade Gym Lighting
- Reroof/Roofing Repairs
- Relocate Environmental Science Area
- Technology improvements
- Upgrade Field House Locker Rooms
- Increase Parking capacity
- Relocate PE black top



## Liberty

- Build 16 Additional Classrooms
- Cafeteria Expansion & Admin building relocation
- Security Fencing & Lighting
- Modernize Buildings – Paint, Roofs, Windows
- Replace Heating & Air Conditioning Equipment
- Upgrade All Restrooms
- Campus Electrical Upgrades
- Modernize Aquatic Facility
- Stadium Concession & Bleacher Improvements
- Upgrade Field House Locker Rooms
- Technology Network Upgrades



## Freedom

- Auxiliary Gym
- Exterior Building Paint
- 2nd Level Exterior Decking
- Metal Door & Window Replacement
- Resurface Deck and Pool Shell
- Reroof/Roofing Repairs
- Performing Arts Theater w/ additional parking
- Technology Upgrades
- Upgrade Field House Locker Rooms
- Build Construction/Woodworking Classroom and Lab